

PRESS RELEASE
For immediate release

GROUPE DEL VASTO LAUNCHES ITS ELECTRIC VERIFIED BY EV VAST RECOGNITION PROGRAM

MONTREAL, QUEBEC, WEDNESDAY, NOVEMBER 1, 2023.

Vast-Auto Distribution, a subsidiary of Groupe Del Vasto, a leading distributor and marketer of automotive parts in Eastern Canada, and a shareholder of the Aftermarket Auto Parts Alliance, announced today its **Electric Verified by EV Vast Recognition Program**. This new brand is part of Groupe Del Vasto's global strategy, which includes the Auto Value, M 360 Mechanic, OCTO Auto Service Plus, Auto Mecano and Monsieur Transmission banners.

With the electric and hybrid vehicle market evolving rapidly, the organization has adopted a development strategy that will enable it to lay the foundations for success in this sector. Thus, the Electric Verified Recognition Program plays a part in the implementation of the EV Vast strategy, which is based on four major pillars and aims to position our organization and its network of parts stores and repair shops as leaders in the electric and hybrid vehicle market. The four pillars are 1) the development of a purchasing and installation service for charging stations, 2) the development of an Electric Verified repair shops network, 3) specialized training offered by Vast-Auto Academy and EV Skills, and 4) the distribution of specialized parts for electric and hybrid vehicles.

Moreover, thanks to its partnership with the EV Skills training program, the Vast-Auto Distribution Academy guarantees a high standard of quality of services offered in Electric Verified repair shops and parts stores. Mauro Cifelli, president and CEO of Groupe Del Vasto, explains that: *"With this Recognition Program, we want to send a clear message to our customers: we are investing in the development of our skills so the aftermarket can repair and maintain their vehicles, regardless of the engine type."* Other partnerships with various suppliers make it easier for repair shops to join the program by providing them with charging stations, health and safety equipment, and specialized equipment for the maintenance and repair of electric and hybrid vehicles.

This fall, join the future with confidence thanks to the Electric Verified Recognition Program. For more information, visit the program's dedicated website at electricverified.com/.



Photo credit - Piero Facchin

From left to right : Tony Del Vasto, VP Marketing and Corporate Development; Steve Bujold, Sales Director, Eastern Canada; Daniel Malandrucolo, Vice Président, Sales; Sophie St-Pierre, Director of Marketing and e-Commerce; Mauro Cifelli, President and CEO; Daniel Paul, Director of Installer Programs; Wilson Almeida, Vast-Auto Academy Training Director.

About Groupe Del Vasto

Founded in 1986, Groupe Del Vasto, a private company with headquarters in Montreal, Quebec, is a leader in the distribution and marketing of automotive parts for vehicle repair. The company currently serves Eastern Canada through its eight distribution centres in the provinces of Quebec, Ontario and Nova Scotia, under the name Vast-Auto Distribution. Operating the Auto Value, Auto Mecano, M 360 Mechanic, Monsieur Transmission and OCTO Auto Service Plus banners, Groupe Del Vasto offers its customers a complete business solution including a wide range of quality parts, innovative marketing programs as well as training and business management systems. The Company is well positioned to continue on an accelerated growth trajectory through a highly successful organic and acquisition-driven strategy.

Groupe Del Vasto is a shareholder of the Aftermarket Auto Parts Alliance, one of the world's leading automotive parts distribution and marketing organizations, with more than 5,800 Auto Value Parts Stores and Auto Value Certified Service Centers.

If you have any questions, please contact:

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