

PRESS RELEASE
For immediate release

LUCY AND JOHN DEL VASTO BECOME LIFETIME TRUSTEES OF THE UNIVERSITY OF THE AFTERMARKET FOUNDATION

MONTREAL, QUEBEC, TUESDAY, OCTOBER 31, 2023

Groupe Del Vasto is pleased to announce that Lucy and John Del Vasto have decided to become Lifetime Trustees of the University of the Aftermarket Foundation by making a generous donation in support of the foundation's commitment to expanding educational opportunities for the benefit of the automotive aftermarket industry.

This donation not only demonstrates their commitment to social responsibility but also their dedication to the future of the automotive aftermarket. "We are extremely happy to give back to an industry that has been so good to us. We are very proud of our long-term commitment to the University of the Aftermarket Foundation and the numerous recipients who will benefit from its scholarship program. Our participation will help feed our industry's success for the foreseeable future by strengthening our aftermarket workforce".

Since 1986, the Foundation has provided funding for aftermarket education programs and research. By awarding grants throughout each year, the Foundation financially supports the continued development and distribution of courses in ever-broadening areas. By supporting such academic offerings, the Foundation and its donors ensure that education will have a stabilizing influence in the increasingly complex aftermarket. To maintain the automotive aftermarket in the form that has proven so successful for decades, the aftermarket must strive continually to increase the business management skills and professionalism within its ranks. Encouraging employees to develop a strong understanding of industry dynamics will assist them to successfully meet the challenges of a competitive marketplace. Last year, the Foundation awarded 461 scholarships worth \$731,000.

Lucy and John have been formally recognized for their role in the foundation during Industry Week in Las Vegas which runs from October 31 to November 3.

If you want to learn more about the Foundation and its mission, visit <https://uofa-foundation.org/>



On the picture: Lucy et John Del Vasto

About Groupe Del Vasto

Founded in 1986, Groupe Del Vasto, a private company with headquarters in Montreal, Quebec, is a leader in the distribution and marketing of automotive parts for vehicle repair. The company currently serves Eastern Canada through its eight distribution centres in the provinces of Quebec, Ontario and Nova Scotia, under the name Vast-Auto Distribution. Operating the Auto Value, Auto Mecano, M 360 Mechanic, Monsieur Transmission and OCTO Auto Service Plus banners, Groupe Del Vasto offers its customers a complete business solution including a wide range of quality parts, innovative marketing programs as well as training and business management systems. The Company is well positioned to continue on an accelerated growth trajectory through a highly successful organic and acquisition-driven strategy.

Groupe Del Vasto is a shareholder of the Aftermarket Auto Parts Alliance, one of the world's leading automotive parts distribution and marketing organizations, with more than 5,800 Auto Value Parts Stores and Auto Value Certified Service Centers.

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