

PRESS RELEASE
For immediate release

## VAST-AUTO DISTRIBUTION EXPANDS ITS FOOTPRINT IN SOUTH-CENTRAL QUEBEC

## **MONTREAL, QUEBEC, MONDAY, AUGUST 14, 2023**

Vast-Auto Distribution, a subsidiary of Groupe Del Vasto, a leading distributor and marketer of automotive parts in Eastern Canada, and a shareholder of the Aftermarket Auto Parts Alliance, announced today that it has acquired the assets of Pièces d'Autos Victo and Freins Démarreurs Plessis, as well as the shares of Pièces d'Autos Thetford.

Founded in 2008 by Mr. Normand Roy, the organization has evolved over its 15 years of existence and established itself as a dominant automotive parts wholesaler and retailer in south-central Quebec. Since opening the first of three locations in Victoriaville, the company has been committed to serving professional service centers through a wide product assortment and an exceptionally qualified staff of parts specialists.

Today, Mr. Roy is delighted to hand over the reins of his company to Groupe Del Vasto, explaining that they share a common vison and the same values. "We have always worked hard to ensure we achieve the highest level of customer satisfaction by offering a vast inventory of high-quality parts with a strong focus on service. Groupe Del Vasto has clearly established itself as a leading Canadian distributor within the automotive aftermarket and I know they are the best choice for the future of my business, loyal customers, and dedicated employees. I am confident that Groupe Del Vasto will continue to build on our success," said Roy.

Mr. Mauro Cifelli, President and CEO of Groupe Del Vasto, explains that the completion of this transaction aligns with Groupe Del Vasto's long-term growth plans, expanding its footprint in Eastern Canada and allowing it to capture additional market share. "We value Mr. Roy's trust and are honoured by his decision to move forward with Groupe Del Vasto. His continued involvement in managing the business will ensure a seamless transition and we are committed to maintaining the relationship established with his employees, and ensure customers continue to receive the best-in-class service that they have been accustomed to," said Cifelli.

Jordan and Raphaël, Mr. Roy's sons will continue to manage the operations as assistant managers at the Victoriaville and Plessisville stores respectively, while Nicolas Lévesque continues his tenure as Manager at the Thetford Mines location.

Mr. Roy wishes to highlight the commitment of his team members and how he feels about what they have built together. "Pride is the word that best expresses how I feel today," he says. "We've all worked very hard, and today we have customers who really have confidence in us."



Mr. Cifelli adds, 'We are extremely excited to welcome the 40-member team and all its customers to Groupe Del Vasto. We are confident that our culture and commitment to our customers and employees align with Mr. Roy's business vision and the culture he has instilled."

## **About Groupe Del Vasto**

Founded in 1986, Groupe Del Vasto, a private company with headquarters in Montreal, Quebec, is a leader in the distribution and marketing of automotive parts for vehicle repair. The company currently serves Eastern Canada through its eight distribution centres in the provinces of Quebec, Ontario and Nova Scotia, under the name Vast-Auto Distribution. Operating the Auto Value, Auto Mecano, M 360 Mechanic, Monsieur Transmission and OCTO Auto Service Plus banners, Groupe Del Vasto offers its customers a complete business solution including a wide range of quality parts, innovative marketing programs as well as training and business management systems. The Company is well positioned to continue on an accelerated growth trajectory through a highly successful organic and acquisition-driven strategy.

Groupe Del Vasto is a shareholder of the Aftermarket Auto Parts Alliance, one of the world's leading automotive parts distribution and marketing organizations, with more than 5,800 Auto Value Parts Stores and Auto Value Certified Service Centers.

## About Pièces d'autos Victo

Pièces d'Autos Victo, Freins Démarreurs Plessis, et Pièces d'Autos Thetford is a group of three auto parts stores located in south-central Quebec. The company was founded in 2008 by Normand Roy with the acquisition of his first 4,000-square-foot building in Victoriaville. The 2014 addition of a second store in Plessisville and third location in Thetford Mines in 2018 have enabled Mr. Roy to position his business within the region allowing him to better meet the needs of his customers.

- 30 -

For all inquiries, please contact:

Mauro Cifelli President and CEO Groupe Del Vasto mcifelli@vastauto.com 514-955-2234 Tony Del Vasto
VP Marketing and Corporate Development
Groupe Del Vasto
tdelvast@vastauto.com
905-595-7555

Tél.: 514.955.3181

Sans frais: 1 855.778.VAST (8278)