



**PRESS RELEASE**  
For immediate release

## **VAST-AUTO DISTRIBUTION TO ACQUIRE OTTAWA'S CANADIAN AUTO PARTS SUPPLIERS**

**MONTREAL, QUEBEC, FRIDAY, NOVEMBER 19, 2021**

Vast-Auto Distribution, a subsidiary of Groupe Del Vasto, a well-established distributor of automotive parts in Eastern Canada, and a shareholder of the Aftermarket Auto Parts Alliance, today announced that they have entered into a definitive agreement to acquire substantially all of the assets of Canadian Auto Parts Suppliers (C.A.P.S.). The parties expect the transaction to close on November 30, 2021, subject to customary closing conditions.

Over the course of its 22 years, Canadian Auto Parts Suppliers has established itself as a dominant auto parts wholesaler and retailer in Canada's capital city of Ottawa. Founded in 1999 by Charles "Chuck" Berthiaume, C.A.P.S. has been committed to servicing both professional installers and do-it-yourself customers through a wide product assortment and an exceptionally qualified staff of auto parts specialists. *"I am delighted to have chosen to sell my business to Vast-Auto Distribution, who has clearly established itself as a leading Canadian distributor within the automotive aftermarket. With a view to the sustainability of the business, and after working in the automotive sector for most of my career, the decision to sell was not easy to take, but today, I know that this choice is the best for the future of C.A.P.S. and our loyal customers and employees."*, said Charles Berthiaume.

The completion of this transaction plays a pivotal role for Vast-Auto Distribution in its continued market share expansion strategy in Eastern Canada. *"We are thrilled to welcome C.A.P.S. and all 60 of its team members and its entire customer base to Groupe Del Vasto. We are confident that our culture and our commitment to taking care of our customers and employees, will fit hand in glove with Canadian Auto Parts Suppliers long-time way of doing business. Moreover, we are extremely pleased to announce that Ghazi Mankal, a seasoned aftermarket business professional who has been with C.A.P.S. since the early beginning, will continue in his role as General Manager and business associate, which will allow for a smooth transition,"* said Mauro Cifelli, President and CEO of Groupe Del Vasto.

This transaction will position C.A.P.S. to enhance its services and operational effectiveness through access to Vast-Auto's robust supply chain, including its Ottawa distribution center, and leverage of its technology platforms.

## About Groupe Del Vasto

Founded in 1986 by John Del Vasto, Groupe Del Vasto is a privately held company headquartered in Montreal, Quebec, and is a leader in the distribution and marketing of automotive parts for vehicle repair. The company currently serves Eastern Canada through its eight distribution centres located in the provinces of Quebec, Ontario and Nova Scotia, under the name Vast-Auto Distribution. Operating the Auto Value, Auto Mecano, Mister Muffler, Monsieur Transmission and OCTO Auto Service Plus banners, Groupe Del Vasto offers its customers a complete business solution including a wide range of quality parts, innovative marketing programs as well as training and business management systems. The Company is well positioned to continue on an accelerated growth trajectory through a highly successful organic and acquisition-driven strategy.

Groupe Del Vasto is a shareholder of the Aftermarket Auto Parts Alliance, one of the world's leading automotive parts distribution and marketing organizations, with more than 5,800 Auto Value Parts Stores and Auto Value Certified Service Center repair shops.

## About Canadian Auto Parts Suppliers

Canadian Auto Parts Suppliers is a dominant supplier of national brand name auto parts, tools, tires, and accessories in the Ottawa region with a focus on a balanced combination of service and price offered to professional repair centers and retail customers.

The company, based in Ottawa, Ontario, was established in 1999 by Charles "Chuck" Berthiaume and today services Canada's capital city region with 3 locations and a team of 60 employees.

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If you have any questions, please contact:

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