



PRESS RELEASE
For immediate release

VAST-AUTO DISTRIBUTION ACQUIRES PIÈCES D'AUTO J.P. CÔTÉ

MONTREAL, QUEBEC, MONDAY, MAY 3, 2021

Vast-Auto Distribution, a subsidiary of Groupe Del Vasto, a leader in the distribution and marketing of automotive parts in Eastern Canada, announced today the acquisition of Pièces d'auto J.P. Côté, an established family-run business with two parts store locations on the south shore of Montreal. Pièces d'auto J.P. Côté, owned and operated by Bernard Roy since 1980, has been in business since 1950 and nearly 70 years later is still dedicated to providing the professional installer with exceptional service, quality products and access to knowledgeable employees.

“We are honored and proud that Bernard has chosen to sell his business to Vast Auto and delighted to welcome the entire team from Pièces d'auto J.P. Côté to the Vast Auto family. Moreover, Bernard and his son Cedric's decision to stay on as part of the team will allow for a smooth transition and an uninterrupted customer service experience,” said Mauro Cifelli, President and CEO of Groupe Del Vasto. “We are confident that our culture, commitment to customer service and personal approach to taking care of our customers and employees, will fit hand in glove with Pièces d'auto J.P. Côté's long-time approach to doing business.”

“The last thing I was interested in was handing over the keys to another operator and walking away from a business I built for over four decades,” said Bernard Roy. “As I thought about the legacy I wanted to leave and the future of Pièces d'auto J.P. Côté, one choice became clear, selling to another family business that shares the same values and commitment to customers, employees, quality and service, and for those reasons, Vast-Auto Distribution was the right choice.”

This transaction is a critical part of Groupe Del Vasto's long-term plan for future growth and expansion of its store network. By integrating other successful businesses like Pièces d'auto J.P. Côté into their network, they can continue offering high-quality parts and service seamlessly to an ever-expanding customer base. “That is precisely what we intend to do with the addition of these 2 locations that will continue to be operated by the existing team but benefit from our wide inventory assortment, our new south shore warehouse facility and the expertise of the Auto Value international network of suppliers, programs and technology,” said Mr. Cifelli.

About Groupe Del Vasto

Founded in 1986, Groupe Del Vasto is a privately held company headquartered in Montreal, Quebec, and is a leader in the distribution and marketing of automotive parts for vehicle repair. The company currently serves Eastern Canada through its eight distribution centres located in the provinces of Quebec, Ontario and Nova Scotia, under the name Vast-Auto Distribution. Operating the Auto Value, Auto Mecano, Mister Muffler, Monsieur Transmission and OCTO Auto Service Plus banners, Groupe Del Vasto offers its customers a complete business solution including a wide range of quality parts, innovative marketing programs as well as training and business management systems.

Groupe Del Vasto is a shareholder of the Aftermarket Auto Parts Alliance, one of the world's leading automotive parts distribution and marketing organizations, with more than 5,000 Auto Value Parts Stores and Auto Value Certified Service Center repair shops.

About Pièces d'auto J.P. Côté

Pièces d'auto J.P. Côté is a leading car and light truck parts wholesaler that services Longueuil, Delson and the surrounding areas. The company was founded in 1950 but it was Bernard Roy, the son of an entrepreneur and mechanic by trade, who purchased the business in 1980. Today, the company offers a wide range of auto parts and accessories at its 2 locations with a team of forty employees.

Pièces d'auto J.P. Côté is well-known in the markets it serves for its vast selection of auto parts, fast delivery and knowledgeable staff.

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If you have any questions, please contact:

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